

Project Title South Carolina Statewide IDA Program

Contact Information Cathy Roe

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AFI Grant Amount \$400,000

Nonfederal Support \$400,000

**Project Period** September 2001 – September 2006

**Highlights** South Carolina Association of Community Development

Corporations, Inc. is offering 300 IDAs for

homeownership, microenterprise, and post-secondary education. The match rate is \$3 to \$1, up to \$1,000 in participant savings over 40 months. Beyond core training, additional supportive services include employment

support, childcare, medical, crisis management, structured planning exercises, mentoring, peer support, counseling,

credit repair, and specialized financial education.

**Target Population** Three areas in South Carolina.

**Grantee/Collaborative Description** South Carolina Association of Community Development

Corporations, Inc. represents CDCs in the State. IDAs are being offering by CDCs at three sites throughout the state. Bank partners are located across South Carolina and include Carolina First Bank, Branch Bank and Trust

Company, Enterprise Bank, and others.